

Press Release

06 September 2024 13:45:00 CEST



Ovzon receives renewal from Swedish Space Corporation for SATCOM-as-a-Service at a value of 115 MSEK

Ovzon has received a renewal for Ovzon SATCOM-as-a-Service from its partner Swedish Space Corporation (SSC). The 12-month order will be delivered from October 1, 2024. The order value amounts to approximately 115 MSEK (11 MUSD).

This order is a renewal of the current services that was signed in December 2023. Compared to the initial order, this delivery includes SATCOM-as-a-Service excluding terminals. Ovzon's high-performing SATCOM-as-a-Service ensures guaranteed, reliable and resilient satellite communications for customers with critical missions in the most challenging environments.

"We are pleased to announce the renewal of our SATCOM-as-a-Service with SSC, with whom we continue to strengthen our ongoing collaboration. Ovzon's market leading ability to deliver the unique combination of performance, mobility and resiliency continues to provide Swedish government organizations with an unmatched SATCOM capability, says Ovzon's CEO, Per Norén.

This information is information that Ovzon AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-09-06 13:45 CEST.

For further information please contact:

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About Ovzon

Ovzon offers world-leading integrated mobile satellite communications services, SATCOM-as-a-Service, to customers globally. The services combine high throughput satellite networks, mobile satellite terminals, gateway services, and dedicated customer support. Ovzon's offerings meet the growing demand for mission critical connectivity for customers with high performance, mobility and resiliency requirements such as Defense, National security and Public safety. On July 5, 2024, commercial service commenced on Ovzon's proprietary developed geostationary satellite Ovzon 3. Ovzon has offices in Stockholm, Sweden as well as Herndon, VA and Tampa, FL in the USA. Ovzon is listed on Nasdaq Stockholm Small Cap. For more information, visit www.ovzon.com.

Ovzon AB

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Attachments

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